



**BKG VIETNAM**

**CÔNG TY CP ĐẦU TƯ BKG VIỆT NAM**  
**BKG VIET NAM INVESTMENT JOINT**  
**STOCK COMPANY**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM**  
**Độc lập – Tự do – Hạnh phúc**  
**THE SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

Số: 13/2026/CBTT  
No.: 13/2026/CBTT

Hà Nội, ngày 29 tháng 04 năm 2026  
Ha Noi, April 29, 2026

**CÔNG BỐ THÔNG TIN ĐỊNH KỲ**  
**PERIODIC INFORMATION DISCLOSURE**

**Kính gửi/To:**

- Ủy ban Chứng khoán Nhà nước/*State Securities Committee*
- Sở Giao dịch Chứng khoán Việt Nam/*Viet Nam Stock Exchange*
- Sở Giao dịch Chứng khoán Thành phố Hồ Chí Minh/*Ho Chi Minh City Stock Exchange*

Công ty/Name of organization:

Công ty Cổ phần Đầu Tư BKG Việt Nam/*BKG Viet Nam investment Joint Stock Company*

Mã chứng khoán/Stock code:

BKG

Địa chỉ/Address:

Tầng 4, toà nhà HPC Landmark 105, đường Tố Hữu, Khu đô thị Văn Khê, Phường Hà Đông, TP. Hà Nội, Việt Nam/*4th Floor, HPC Landmark 105 Building, To Huu Street, Van Khe Urban Area, Ha Dong Ward, Hanoi City, Vietnam*

Điện thoại/Tel:

(024) 2283.2468

Người công bố thông tin/Spokesman:

Đặng Phước Đức

Chức vụ/Position:

Trưởng ban Kiểm soát/*Head of Board of Supervisors*

**Nội dung thông tin công bố/Contents of information disclosure:**

- Báo cáo tài chính Quý 1 năm 2026 (Công ty mẹ và hợp nhất)/*Separate and Consolidated Financial Statements for 1<sup>st</sup> quarter 2026*
- Công văn giải trình chênh lệch lợi nhuận sau thuế/*Official Letter Explaining the Difference in Profit After Tax*

Thông tin này được công bố trên website của BKG VIỆT NAM vào ngày 29/04/2026 tại trang web: <http://bkgvietnam.com> Chuyên mục: **Quan hệ cổ đông/công bố thông tin**

*This information was published on the company's website on April 29, 2026, as in the link <http://bkgvietnam.com>. Category: **Investor Relations/Information Disclosure***

Chúng tôi xin cam kết các thông tin công bố trên đây đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law*





**Nơi nhận/Recipients:**

- Như trên/*As above*;
- HĐQT/BOD;
- TGD/CEO;
- Ban kiểm soát/BOS;
- Lưu/Archives: Văn phòng/HO.

**Đính kèm/Attached file:**

- Báo cáo tài chính/*Financial Statements*
- Công văn giải trình/*Official Letter Explaining the Difference in Profit After Tax*

**NGƯỜI CÔNG BỐ THÔNG TIN  
PERSON AUTHORIZED TO DISCLOSE  
INFORMATION**



**ĐANG PHƯỚC ĐỨC  
DANG PHUOC DUC**





**BKG VIETNAM**

**BKG VIET NAM INVESTMENT JOINT STOCK COMPANY**

4th Floor, HPC Landmark 105 Building, To Huu Street, Van Khe Urban Area, Ha Dong Ward, Hanoi  
City, VietNam

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**CONSOLIDATED FINANCIAL STATEMENTS**

**1<sup>st</sup> Quarter 2026**



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## **REPORT OF THE BOARD OF GENERAL DIRECTORS**

The Board of Directors of BKG Vietnam Investment Joint Stock Company (hereinafter referred to as "the Company") presents its report and the Consolidated financial statements for 1st quarter 2026 of the Company for the accounting period from January 1, 2026, to March 31, 2026.

### **THE COMPANY**

BKG Vietnam Investment Joint Stock Company, formerly known as DTA Equipment Joint Stock Company, was established and operates under Business Registration Certificate No. 0106935814 issued by the Hanoi Department of Planning and Investment, initially granted on August 12, 2015, and amended for the 10th time on July 23, 2024.

The Company's headquarters is located at:

1st Floor, HPC Landmark 105 Building, To Huu Street, Van Khe Urban Area, Ha Dong Ward, Hanoi, Vietnam.

The Company's charter capital is: VND 716.090.200.000 (Seven hundred sixteen billion ninety million two hundred thousand dong).

Par value: VND 10.000 per share, equivalent to 71.60.020 shares.

### **EVENTS AFTER THE REPORTING PERIOD**

The Executive Board of the Company affirms that no significant events occurred after the preparation date of the consolidated financial statements for 1st quarter 2026 requiring adjustment or disclosure in the Company's consolidated financial statements for the accounting period from January 1, 2026, to March 31, 2026.

### **EVENTS DURING THE PERIOD**

No notable events occurred during the reporting period.

### **BOARD OF DIRECTORS AND BOARD OF GENERAL DIRECTORS**

**The members of the Board of Management during the year and to the reporting date are:**

Mr. Tran Cong Thanh                      Chairman

Mr. Nguyen Van Hung                      Member

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Mr. Duong Tat Thang	Member
Mr. Nguyen Quang Duy	Member
Mr. Nguyen Minh Hai	Member

**The members of the Board of General Directors during the year and to the reporting date are:**

Mr. Nguyen Van Hung	General Director
Mr. Nguyen Minh Hai	Vice General Director

**The members of the Board of Supervisors during the year and to the reporting date are:**

Mr. Dang Phuoc Duc	Head of Board of Supervisors
Mr. Ta Quang Dung	Member
Ms. Phan Thi Thu Ha	Member

**STATEMENT OF THE BOARD OF GENERAL DIRECTORS'S RESPONSIBILITY IN  
RESPECT OF THE CONSOLIDATED FINANCIAL STATEMENTS**

The Board of General Directors is responsible for the Consolidated Financial statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the year. In preparing those Consolidated Financial statements, the Board of General Directors is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of General Directors and Board of Management to ensure the preparation and presentation of Consolidated Financial statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Consolidated Financial statements;
- Prepare and present the Consolidated Financial statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and the statutory requirements relevant to preparation and presentation of Consolidated Financial statements;
- Prepare the Consolidated Financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Consolidated



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## **REPORT OF THE BOARD OF GENERAL DIRECTORS**

The Board of Directors of BKG Vietnam Investment Joint Stock Company (hereinafter referred to as "the Company") presents its report and the separate financial statements for 1<sup>st</sup> quarter 2026 of the Company for the accounting period from January 1, 2026, to March 31, 2026.

### **THE COMPANY**

BKG Vietnam Investment Joint Stock Company, formerly known as DTA Equipment Joint Stock Company, was established and operates under Business Registration Certificate No. 0106935814 issued by the Hanoi Department of Planning and Investment, initially granted on August 12, 2015, and amended for the 10<sup>th</sup> time on July 23, 2024.

The Company's headquarters is located at:

4<sup>th</sup> Floor, HPC Landmark 105 Building, To Huu Street, Van Khe Urban Area, Ha Dong Ward, Hanoi, Vietnam.

The Company's charter capital is: VND 716.090.200.000 (Seven hundred sixteen billion ninety million two hundred thousand dong).

Par value: VND 10.000 per share, equivalent to 71.60.020 shares.

### **EVENTS AFTER THE REPORTING PERIOD**

The Executive Board of the Company affirms that no significant events occurred after the preparation date of the separate financial statements for 1<sup>st</sup> quarter 2026 requiring adjustment or disclosure in the Company's separate financial statements for the accounting period from January 1, 2026, to March 31, 2026.

### **EVENTS DURING THE PERIOD**

No notable events occurred during the reporting period.

### **BOARD OF DIRECTORS AND BOARD OF GENERAL DIRECTORS**

**The members of the Board of Management during the year and to the reporting date are:**

Mr. Tran Cong Thanh	Chairman
Mr. Nguyen Van Hung	Member
Mr. Duong Tat Thang	Member

Mr. Nguyen Quang Duy Member

Mr. Nguyen Minh Hai Member

**The members of the Board of General Directors during the year and to the reporting date are:**

Mr. Nguyen Van Hung General Director

Mr. Nguyen Minh Hai Vice General Director

**The members of the Board of Supervisors during the year and to the reporting date are:**

Mr. Dang Phuoc Duc Head of Board of Supervisors

Mr. Ta Quang Dung Member

Ms. Phan Thi Thu Ha Member

**STATEMENT OF THE BOARD OF GENERAL DIRECTORS'S RESPONSIBILITY INN  
RESPECT OF THE SEPARATE FINANCIAL STATEMENTS**

The Board of General Directors is responsible for the Separate Financial statements which give a true and fair view of the financial position of the Company, its operating results and its cash flows for the year. In preparing those Separate Financial statements, the Board of General Directors is required to:

- Establish and maintain an internal control system which is determined necessary by the Board of General Directors and Board of Management to ensure the preparation and presentation of Separate Financial statements do not contain any material misstatement caused by errors or frauds;
- Select suitable accounting policies and then apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the Separate Financial statements;
- Prepare and present the Separate Financial statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and the statutory requirements relevant to preparation and presentation of Separate Financial statements;
- Prepare the Separate Financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Board of General Directors is responsible for ensuring that accounting records are kept to reflect the financial position of the Company, with reasonable accuracy at any time and to ensure that the Separate Financial Statements comply with the registered accounting system. It is responsible for detection of fraud and other irregularities

We, The Board of General Directors, confirm that the 1<sup>st</sup> quarter Separate Financial statements give a true and fair view of the financial position as at 31 March 2026, its operation results and cash flows in the year 2026 of the Company in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and the statutory requirements relevant to the preparation and presentation of Separate Financial statements.

**Other commitments**

The Board of General Directors pledges that the company complies with Decree No. 155/2929/NĐ-CP dated 31 December 2020 on detailing and guiding the implementation of a number of articles of the Law on Securities and the Company does not violate the obligations of information separate in accordance with the regulations of the Circular No.96/20220/TT-BTC dated 16 November issued by Ministry of Finance guiding the disclosure of information on Securities Market.

*Ha Noi, 27 April 2026*

**On behalf of the Board of General Directors**

**General Director**



**Nguyen Van Hung**

## CONSOLIDATED BALANCE SHEET

As at 31/03/2026

ASSETS	Code	Note	31/03/2026	01/01/2026
1	2	3	4	5
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>558.934.531.764</b>	<b>558.063.339.481</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>44.361.291.581</b>	<b>40.168.004.174</b>
1. Cash	111		44.179.291.581	40.168.004.174
2. Cash equivalents	112		182.000.000	-
<b>II. Short-term financial investments</b>	<b>120</b>		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>381.166.135.543</b>	<b>366.861.731.727</b>
1. Short-term trade receivables	131	V.2	66.459.789.726	56.519.812.566
2. Short-term prepayments to sellers	132	V.3	138.351.700.643	148.417.105.999
5. Other short-term receivables	135	V.4	178.005.581.166	163.575.749.154
6. Allowance for doubtful short-term receivables	<b>136</b>		<b>(1.650.935.992)</b>	<b>(1.650.935.992)</b>
<b>IV. Inventories</b>	<b>140</b>		<b>128.985.585.871</b>	<b>145.175.394.851</b>
1. Inventories	<b>141</b>		<b>128.985.585.871</b>	<b>145.175.394.851</b>
<b>VI. Other current assets</b>	<b>160</b>		<b>4.421.518.769</b>	<b>5.858.208.729</b>
1. Short-term prepaid expenses	<b>161</b>	<b>V.11</b>	<b>1.745.675.013</b>	<b>1.780.161.555</b>
2. Deductible VAT	162		2.675.843.756	4.078.047.174
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>255.375.871.257</b>	<b>255.847.426.813</b>
<b>I. Long-term receivables</b>	<b>210</b>		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>47.244.324.195</b>	<b>47.634.603.354</b>
1. Tangible fixed assets	<b>221</b>	<b>V.6</b>	<b>24.431.824.195</b>	<b>24.822.103.354</b>
- Cost	222		61.048.691.935	61.048.691.935
- Accumulated depreciation	<b>223</b>		<b>(36.616.867.740)</b>	<b>(36.226.588.581)</b>
- Cost	<b>225</b>		-	-
3. Intangible fixed assets	<b>227</b>	<b>V.7</b>	<b>22.812.500.000</b>	<b>22.812.500.000</b>
- Cost	<b>228</b>		<b>22.812.500.000</b>	<b>22.812.500.000</b>
<b>III. Long-term biological assets</b>	<b>230</b>		-	-
<b>IV. Investment property</b>	<b>240</b>	<b>V.8</b>	<b>19.207.017.046</b>	<b>19.207.017.046</b>
1. Cost	241		24.840.129.972	24.840.129.972
2. Accumulated amortization	242		(5.633.112.926)	(5.633.112.926)
<b>V. Long-term assets in progress</b>	<b>250</b>	<b>V.9</b>	<b>41.910.326.440</b>	<b>41.910.326.440</b>
2. Construction in progress	252		41.910.326.440	41.910.326.440
<b>VI. Long-term financial investments</b>	<b>260</b>		<b>147.000.000.000</b>	<b>147.000.000.000</b>
2. Investments in associates and joint-ventures	262		147.000.000.000	147.000.000.000
<b>VI. Other long-term assets</b>	<b>270</b>		<b>14.203.576</b>	<b>95.479.973</b>
1. Long-term prepaid expenses	271	V.11	14.203.576	85.275.487
2. Deferred tax assets	272		-	10.204.486
<b>TOTAL ASSETS</b>	<b>280</b>		<b>814.310.403.021</b>	<b>813.910.766.294</b>

## CONSOLIDATED BALANCE SHEET

As at 31/03/2026

(Continued)

RESOURCES	Code	Note	31/03/2026	01/01/2026
1	2	3	4	5
<b>A. LIABILITIES</b>	<b>300</b>		<b>50.372.042.516</b>	<b>51.645.786.787</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>49.022.042.516</b>	<b>51.375.786.787</b>
1. Short-term trade payables	311	V.12	9.381.950.601	7.093.898.443
2. Short-term advances from customers	312	V.13	2.705.742.593	2.733.907.684
4. Taxes and other payables to State budget, short-term	314	V.14	4.057.156.790	3.638.395.519
5. Payables to employees	315		1.015.375.952	307.907.052
6. Short-term accrued expenses	316	V.15	164.634.255	338.318.866
9. Short-term unearned revenue	319		1.780.879.766	1.780.879.766
10. Other short-term payables	320	V.17	2.315.201.485	2.191.863.139
11. Short-term borrowings and finance lease liabilities	321	V.18	27.601.101.074	33.290.616.318
<b>II. Long-term liabilities</b>	<b>330</b>		<b>1.350.000.000</b>	<b>270.000.000</b>
7. Long-term unearned revenue	337		1.350.000.000	270.000.000
<b>B. OWNER'S EQUITY</b>	<b>400</b>	<b>V.19</b>	<b>763.938.360.505</b>	<b>762.264.979.507</b>
1. Owners' contributed capital	411		716.090.200.000	716.090.200.000
- Ordinary shares with voting rights	411a		716.090.200.000	716.090.200.000
10. Undistributed after-tax profit	420		39.020.188.832	37.371.470.230
- Accumulated undistributed after-tax profit up to the end of prior period	420a		37.371.470.230	27.262.712.484
- Undistributed after-tax profit of this period	420b		1.648.718.602	10.108.757.746
	429		8.827.971.673	8.803.309.277
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>814.310.403.021</b>	<b>813.910.766.294</b>

Prepared by



Pham Luong Bao Ngoc

Chief Accountant



Pham Luong Bao Ngoc



General Director


  
Nguyen Van Hung

**BKG VIET NAM INVESTMENT JOINT STOCK COMPANY**

4th Floor, HPC Landmark 105 Building, To Huu Street, Van Khe Urban Area, Ha Dong Ward, Hanoi City, Viet Nam

Consolidated Financial Statements  
For the 1st quarter ending on March 31, 2026

**CONSOLIDATED INCOME STATEMENT**  
For the 1st quarter of 2026

ITEM	Code	Note	Current Period (from 01/01/2026 to 31/03/2026)		Prior Period (from 01/01/2025 to 31/03/2025)	
			4	5	4	5
<b>1. Revenues from sales of goods and render of services</b>	<b>01</b>	<b>VI.1</b>	<b>46.725.536.629</b>	<b>44.475.337.897</b>	<b>44.475.337.897</b>	<b>44.475.337.897</b>
2. Revenue deductions	02	VI.1	-	-	-	-
<b>3. Net revenues from sales of goods and render of services</b>	<b>10</b>	<b>VI.1</b>	<b>46.725.536.629</b>	<b>44.475.337.897</b>	<b>44.475.337.897</b>	<b>44.475.337.897</b>
4. Costs of goods sold	11	VI.2	42.322.951.265	38.112.255.607	38.112.255.607	38.112.255.607
<b>5. Gross profit from sales of goods and render of services</b>	<b>20</b>	<b>4.402.585.364</b>	<b>4.402.585.364</b>	<b>6.363.082.290</b>	<b>6.363.082.290</b>	<b>6.363.082.290</b>
<b>6. Gain/loss from sale and disposal of investment property</b>	<b>21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7. Financial income	22	VI.3	100.148	28.868.865	28.868.865	28.868.865
8. Financial expenses	23	VI.4	464.176.887	427.900.541	427.900.541	427.900.541
- In which: Interest expense	24		464.176.887	427.900.541	427.900.541	427.900.541
9. Selling expenses	25	VI.5	595.360.053	963.873.407	963.873.407	963.873.407
10. General and administrative expenses	26	VI.5	1.249.396.047	1.690.390.785	1.690.390.785	1.690.390.785
<b>11. Net operating profit</b>	<b>30</b>	<b>2.093.752.525</b>	<b>2.093.752.525</b>	<b>3.309.786.422</b>	<b>3.309.786.422</b>	<b>3.309.786.422</b>
12. Other income	31	VI.6	-	11.974	11.974	11.974
13. Other expenses	32	VI.7	1.610.256	24.022.970	24.022.970	24.022.970
<b>14. Other profit</b>	<b>40</b>	<b>(1.610.256)</b>	<b>(1.610.256)</b>	<b>(24.010.996)</b>	<b>(24.010.996)</b>	<b>(24.010.996)</b>
<b>15. Total accounting profit before tax</b>	<b>50</b>	<b>2.092.142.269</b>	<b>2.092.142.269</b>	<b>3.285.775.426</b>	<b>3.285.775.426</b>	<b>3.285.775.426</b>
16. Current corporate income tax expense	51	VI.8	418.761.271	570.406.091	570.406.091	570.406.091
17. Deferred corporate income tax expense	52	-	-	-	-	-
<b>18. Profit after corporate income tax</b>	<b>60</b>	<b>1.673.380.998</b>	<b>1.673.380.998</b>	<b>2.715.369.335</b>	<b>2.715.369.335</b>	<b>2.715.369.335</b>
Profit after tax attributable to owners of the Parent Company		V.5	1.648.718.602	2.696.445.314	2.696.445.314	2.696.445.314
Profit after tax attributable to non-controlling interests			24.662.396	18.924.021	18.924.021	18.924.021
<b>18. Basic earnings per share</b>	<b>70</b>	<b>VI.9</b>	<b>23</b>	<b>38</b>	<b>38</b>	<b>38</b>

Prepared by

*Pham Luong Bao Ngoc*

Pham Luong Bao Ngoc

Chief Accountant

*Pham Luong Bao Ngoc*

Pham Luong Bao Ngoc



Ha Noi, 27 April 2026

## CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

For the financial period from January 1, 2026 to March 31, 2026

ITEM	Code	Note	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>1. Profit before tax</i>	01		2.092.142.269	3.285.775.426
<i>2. Adjustments for:</i>				
- Depreciation and amortization	02		390.279.158	1.170.241.079
- Allowances and provisions	03		-	-
- Unrelised foreign exchange (gains)/losses of foreign currency monetary items	04		-	-
- (Profits)/losses from investing activities	05		(100.148)	(28.868.865)
- Borrowing costs	06		34.369.009	425.466.924
- Other adjustments	07		-	-
<i>3. Operating profit before changes in working capital</i>	08		2.516.690.288	4.852.614.564
- (Increase)/decrease in receivables	09		(11.031.649.038)	(34.600.901.631)
- (Increase)/decrease in inventories	10		16.189.808.981	(6.835.985.723)
- Increase/(decrease) in payables (excludes interest and corporate income tax payables)	11		2.126.458.342	15.070.809.042
- (Increase)/decrease in prepaid expenses	12		115.762.939	116.007.135
- (Increase) or decrease in trading securities	13		-	-
- Borrowing costs paid	14		(34.369.009)	(792.872.955)
- Corporate income tax paid	15	V.5	-	-
- Other receipts from operating activities	16		-	-
- Other payments for operating activities	17		-	-
<i>Net cash flow from operation activities</i>	20		9.882.702.503	(22.190.329.568)
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Payments for additions to fixed assets and other long-term assets	21		-	(76.997.968)
2. Proceeds from disposals of fixed assets and other long-term assets	22		-	-
3. Payments for granting loans, purchase of debt instruments of other entities	23		-	-
4. Receipts from collecting loans, sale of debt instruments of other entities	24		-	3.545.000.000
5. Payments for investments in other entities	25		-	-
6. Collections on investments in other entities	26		-	-
7. Receipts of interest, dividends and profits shared	27		100.148	37.639.088
<i>Net cash flow from investing activities</i>	30		100.148	3.505.641.120

**CONSOLIDATED CASH FLOW STATEMENT (CONTINUED)**  
(Indirect method)

For the financial period from January 1, 2026 to March 31, 2026

ITEM	Code	Note	From 01/01/2026 to 31/03/2026	From 01/01/2025 to 31/03/2025
I	2	3	4	5
<b>III. CASH FLOWS FROM FINANCIAL ACTIVITIES</b>				
1. Receipts from issuance of shares and capital contributions by non-controlling interest	31		-	-
2. Repayment of capital refund and shares redemptions	32		-	-
3. Proceeds from borrowings	33		20.537.123.280	12.493.168.788
4. Payments of loan principal	34		(26.226.638.524)	(24.985.859.958)
5. Payments of finance lease principal	35		-	-
6. Dividends and interest paid to owners	36		-	-
<i>Net cash flow from financial activities</i>	<i>40</i>		<i>(5.689.515.244)</i>	<i>(12.492.691.170)</i>
<b>Net cash flows in the period (50 = 20 + 30 + 40)</b>	<b>50</b>		<b>4.193.287.407</b>	<b>(31.177.379.618)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>		<b>40.168.004.174</b>	<b>43.620.737.013</b>
Adjustment for foreign exchange rate differences	61		-	-
<b>Cash and cash equivalents at the end of the year (70 = 50 + 60 + 61)</b>	<b>70</b>	<b>V.1</b>	<b>44.361.291.581</b>	<b>12.443.357.395</b>

Prepared by



Pham Luong Bao Ngoc

Chief Accountant



Pham Luong Bao Ngoc

Hanoi, 27 April 2026

General Director



Nguyen Van Hung

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## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**For the 1st Quarter 2026 ended as at 31 March 2026**

### **I. COMPANY INFORMATION**

BKG Vietnam Investment Joint Stock Company, formerly known as DTA Equipment Joint Stock Company, was established and operates under Business Registration Certificate No. 0106935814, initially issued by the Hanoi Department of Planning and Investment on August 12, 2015, and amended for the 10th time on July 23, 2024.

Headquarters: 1st Floor, HPC Landmark 105 Building, To Huu Street, Van Khe Urban Area, Ha Dong Ward, Hanoi, Vietnam

Charter Capital: VND 716.090.200.000 (Seven hundred sixteen billion ninety million two hundred thousand dong)

Par Value: VND 10.000 per share, equivalent to 71.609.020 shares.

#### **Business Activities**

The Company's business activities include:

- Wholesale of construction materials and installation equipment (Details: Wholesale of bamboo, timber, processed wood; wholesale of cement, bricks, tiles, stones, sand, gravel, construction glass; wholesale of paints, varnishes, tiles, and sanitary equipment)
- Manufacture of beds, wardrobes, tables, and chairs
- Wholesale of other household goods (Details: Wholesale of beds, wardrobes, tables, chairs, and interior furniture)
- Logging
- Sawing, planning, and preserving wood
- Manufacture of plywood, veneer, particleboard, and other thin wooden sheets
- Manufacture of wooden construction products
- Manufacture of other products from wood; products made from bamboo, rattan, straw, thatch, and weaving materials
- Specialized design activities (Details: Interior decoration activities)
- Installation of machinery and industrial equipment

- Wholesale of electronic devices and telecommunications components
- Wholesale of machinery, equipment, and spare parts

*Subsidiaries and Branches of the Company as of March 31, 2026*

<b>Branch Name</b>	<b>Address</b>
Branch of BKG Vietnam Investment JSC	Lao Noi Hamlet, Phu Nghia Commune, Lac Thuy District, Hoa Binh Province, Vietnam

**II. ACCOUNTING CONVENTION AND FINANCIAL PERIOD**

The Company's financial period begin on 01 January and ends on 31st March.

The Company maintains its accounting records in Vietnam Dong (VND)

**III. APPLIED ACCOUNTING STANDARDS AND ACCOUNTING REGIME**

*1. Applied accounting standards and accounting regime*

The Company applied Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Corporate Accounting System ("Circular 200") issued by Ministry of Finance on 27 October 2025.

The accompanying financial statements are prepared based on accounting principles, procedures and practices generally accepted in Vietnam. Therefore, they are not present for those who are not informed about Vietnamese accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles, and practices generally accepted in countries and jurisdictions other than Vietnam.

*2. Declaration on compliance with Accounting Standards and Accounting Regime*

The accompanying financial statements are prepared based on accounting principles, procedures and practices generally accepted in Vietnam. Therefore, they are not present for those who are not informed about Vietnamese accounting principles, procedures and practices and furthermore are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles, and practices generally accepted in countries and jurisdictions other than Vietnam.

**IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**1. Financial instruments**

*Initial recognition*

Financial assets

The Company's financial assets include cash and cash equivalents, accounts receivable from customers and others, loans, and both short-term and long-term investments. At the time of initial

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recognition, financial assets are measured at purchase price or issue cost, plus any directly attributable transaction costs related to the acquisition or issuance of the financial asset.

#### **Financial liabilities**

The Company's financial liabilities include loans, accounts payable to suppliers and other payables, and accrued expenses. At the time of initial recognition, financial liabilities are measured at issue price, plus any directly attributable transaction costs related to the issuance of the financial liabilities.

#### **Subsequent measurement**

Currently, there are no regulations regarding the revaluation of financial instruments after initial recognition.

## **2. Foreign currencies**

All transactions arising in foreign currency during the period are translated into VND at real bank exchange rate at the transaction date. Real exchange rate applied for transactions are determined as follows:

- Real exchange rate when buying or selling foreign currency (spot contracts of foreign exchange sale, forward contracts, futures contracts, options contracts, swap contracts) : is exchange rates concluded in contracts of foreign exchange sale between the Company and commercial banks;
- The exchange rate when contributing or receiving capital is the foreign currency buying rate of the bank where the Company opens an account to receive capital from investors on the date of capital contribution;
- Real exchange rate upon recording receivables: Is exchange rates of purchase of commercial banks where the Company assigned customers to make payment at the time of incurred transactions;
- Real exchange rate upon recording liabilities: Is exchange rates of purchase of commercial banks where the Company expect to conduct transactions at the time of incurred transactions;
- The exchange rate when purchasing assets or making immediate payments in foreign currency is the buying rate of the commercial bank where the Company makes the payment.

*Foreign currency transactions are recorded at the actual exchange rates prevailing on the transaction date, as announced by the commercial bank where the Company transacts. At the end of the accounting period, monetary items denominated in foreign currencies are revalued at the actual exchange rate as follows:*

- For items classified as assets: the exchange rate is the buying rate for foreign currency.
- For foreign currency deposits: the exchange rate is the buying rate of the bank where the Company holds the foreign currency account.
- For items classified as liabilities: the exchange rate is the selling rate of the commercial bank where the Company regularly transacts.

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All foreign exchange differences arising during the period and differences from the revaluation of balances of monetary items denominated in foreign currencies at the end of the period are recorded in the Company's income statement for the respective accounting period.

### **3. Cash and cash equivalents**

Cash includes cash on hand, demand deposits at banks, and monetary gold used as a store of value, excluding gold classified as inventory intended for use as raw materials in production or goods for sale.

Cash equivalents are short-term investments with a maturity not exceeding three months, high liquidity, easily convertible to known amounts of cash, and subject to an insignificant risk of value change.

### **4. Financial Investments**

Trading securities are recorded at cost, including the purchase price plus purchase-related expenses (if any) such as brokerage fees, transaction fees, information service fees, taxes, and bank fees. The cost of trading securities is determined based on the fair value of the payments made at the time of the transaction.

Held-to-maturity investments include fixed-term bank deposits (including treasury bills and notes), bonds, and preferred shares that the issuer is obliged to repurchase at a specific time in the future, as well as other loans and investments held to maturity for the purpose of earning periodic interest.

The book value of investments in subsidiaries, associates, and joint ventures is determined at cost. The book value of investments in equity instruments of other entities where the Company does not have control, joint control, or significant influence is recorded at cost if the investment is made in cash or at revalued amounts if the investment is made with non-monetary assets.

Dividends received in the form of shares are recognized by recording the number of shares received without increasing the investment value or financial revenue.

The value of exchangeable shares is determined at their fair value on the date of the exchange. For shares of listed companies, the fair value is the closing price on the stock exchange. For unlisted shares traded on the UPCOM exchange, the fair value is the closing price on the UPCOM exchange. For other unlisted shares, the fair value is based on the contractual agreement or the book value at the time of the exchange.

Provision for investment impairment is made at the year-end as follows:

- For trading securities: The provision is based on the difference between the cost of the investment recorded in the books and its market value at the time of provision.
- For long-term investments not classified as trading securities and where the Company does not have significant influence: If the investment in listed shares or the fair value of the investment can be reliably determined, the provision is based on the market value of the shares. If the fair value of the investment cannot be determined, the provision is based on the financial statements of the investee at the time of provision.
- For held-to-maturity investments: The provision is made by assessing the recoverability of these investments and setting aside a provision for doubtful debts in accordance with legal regulations.

## **5. Accounts Receivable**

Accounts receivable are monitored in detail based on the collection period, debtor, type of currency, and other management requirements.

### **Provision for Doubtful Debts**

A provision for doubtful debts is made for the following cases:

- Receivables that are overdue as specified in economic contracts, loan agreements, debt commitments, or contracts.
- Receivables that are not yet due but are deemed difficult to recover, such as when the debtor is bankrupt, undergoing dissolution, missing, or has absconded.

## **6. Inventories**

Inventories are recorded at cost. If the net realizable value is lower than the cost, inventories are recorded at the net realizable value. The cost of inventories includes purchase costs, processing costs, and other related costs incurred to bring the inventories to their current location and condition. The value of inventories is determined using the weighted average method. Inventories are accounted for using the perpetual inventory system.

### **Valuation of Work-in-Progress**

Work-in-progress is calculated based on the direct costs of main materials for each type of unfinished product.

### **Provision for Inventory Impairment**

A provision for inventory impairment is made at the end of the period, based on the difference between the cost of inventories and their net realizable value.

## **7. Fixed assets, Finance leased fixed assets, and Investment properties**

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Depreciation is calculated using the straight-line method over the estimated useful lives of the assets, in compliance with Circular No. 45/2013/TT-BTC dated April 25, 2013, issued by the Ministry of Finance. The estimated useful lives are as follows:

- Buildings and structures: 05–50 year
- Machinery and equipment: 03–15 years
- Transportation vehicles: 06–10 years
- Office equipment: 03–10 years

#### **8. Prepaid Expenses**

Prepaid expenses include expenses that have been paid in advance but relate to future accounting periods. These expenses are recorded as assets and are allocated to expenses for the respective periods based on their nature and economic benefits.

**Prepaid expenses are allocated as follows:**

- Short-term prepaid expenses: Allocated within one accounting period or within 12 months from the date of initial recognition.
- Long-term prepaid expenses: Allocated over multiple accounting periods exceeding 12 months.

#### **9. Payables and Accrued Expenses**

Payables are recognized for amounts payable to suppliers, contractors, and other creditors in exchange for goods and services received.

Accrued expenses are recognized when services or goods have been received or used but payment has not been made, ensuring that expenses are matched with the revenues of the period to which they relate.

#### **10. Loans and Financial Lease Liabilities**

The value of financial lease liabilities is the payable amount calculated based on the present value of minimum lease payments or the fair value of the leased asset.

Loans and financial lease liabilities are monitored by each lender, each loan agreement, and the repayment terms of the loans and financial lease liabilities. In cases where the loans and liabilities are in foreign currency, detailed tracking is conducted in the original currency.

#### **11. Borrowing Costs**

Borrowing costs are recognized as expenses in the period they are incurred, except for borrowing costs directly attributable to the acquisition, construction, or production of a qualifying asset, which are capitalized as part of the cost of that asset when the conditions specified in Vietnamese

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Accounting Standard No. 16, "Borrowing Costs," are met. Additionally, for specific loans used for the construction of fixed assets or investment properties, interest costs are capitalized even if the construction period is less than 12 months.

For general borrowing used partly for the acquisition, construction, or production of a qualifying asset, the borrowing costs eligible for capitalization during each accounting period are determined based on the capitalization rate applied to the weighted average cumulative expenditure incurred on the asset. The capitalization rate is calculated based on the weighted average interest rate of the outstanding borrowings during the period, excluding specific borrowings for the construction of a qualifying asset. The capitalization rate for borrowing costs during the period is 0%..

## **12. Accrued Expenses**

Amounts payable for goods or services that have been received from suppliers or provided to customers during the reporting period but have not yet been paid are recognized as production and business expenses for the reporting period.

The recognition of accrued expenses as production and business expenses during the period is carried out based on the principle of matching revenue and expenses incurred in the period. Accrued expenses will be settled against the actual costs incurred. Any difference between the accrued amounts and the actual expenses is reversed.

## **13. Provisions for liabilities**

Provisions for liabilities should only be recognized when the following conditions are met:

- The company has a current obligation (legal or constructive) resulting from a past event;
- It is probable that an outflow of economic benefits will be required to settle the obligation; and
- A reliable estimate can be made of the amount of the obligation.

The recognized value of a provision for liabilities is the most reasonable estimate of the amount of money that will need to be paid to settle the current obligation at the end of the accounting period. Only costs related to provisions for liabilities that were initially established can be offset by the corresponding provision.

Provisions for liabilities are recognized as expenses in the period's operating costs. The difference between the provision for liabilities established in the previous period that has not been fully utilized and the provision for liabilities established in the current period should be reversed and recognized as a reduction in operating expenses for the period, except for the difference greater than the provision for warranty liabilities related to construction projects, which is reversed into other income for the period.

## **14. Unearned revenue**

Unearned revenue includes advance payments such as amounts paid by customers in advance for one or more accounting periods for the lease of assets, interest received in advance from lending funds or purchasing debt instruments, and other unearned revenue items such as the difference between the price of goods sold on credit or installment basis as agreed and the price for immediate cash payments, as well as revenue corresponding to the value of goods or services or the amount to be discounted or rebated to customers in traditional customer programs, etc.

Unearned revenue is transferred to Sales revenue and service provision revenue or Financial income according to the amount determined to be recognized in each accounting period.

### **15. Equity**

The owner's invested capital is recognized based on the actual amount contributed by the owner. Share premium reflects the difference between the par value, the direct costs related to the issuance of shares, and the issue price of shares (including cases of reissuing treasury shares). It can be positive (if the issue price is higher than the par value and direct costs related to the issuance) or negative (if the issue price is lower than the par value and direct costs related to the issuance).

Other equity capital reflects the capital formed from business results, either from retained earnings or from donations, grants, revaluation of assets (if allowed to increase or decrease the owner's investment capital).

Treasury stock refers to shares issued by the company that are repurchased by the company. These shares are not canceled and will be reissued within the time frame prescribed by securities laws. Treasury stock is recognized at the actual repurchase price and presented on the balance sheet as a reduction in owner's investment capital. The cost of treasury stock when reissued or used for dividends, bonuses, etc., is calculated using the weighted average method.

The revaluation surplus of assets is reflected in cases such as: when the government issues decisions regarding asset revaluation, when implementing the equitization of state-owned enterprises, and other cases as prescribed by law.

Undistributed after-tax profit reflects the business results (profit or loss) after corporate income tax and the company's profit distribution or loss handling. Profit distribution occurs when the company has undistributed after-tax profit that does not exceed the undistributed after-tax profit shown in the financial statements, after excluding the impact of gains from transactions involving the purchase of assets at below-market prices. In cases of dividend payments or profit distributions to owners exceeding the undistributed after-tax profit, this is recognized as a reduction in capital contribution. Undistributed after-tax profit may be distributed to investors based on their capital contribution ratio, after approval by the General Assembly of Shareholders/Board of Directors and after allocating funds according to the company's charter and the provisions of Vietnamese law.

### **16. Revenue**

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### **Sale of goods**

Sale turnover shall be recognized if it simultaneously meets the following five (5) conditions:

- (a) The entity has transferred to the buyer the significant risks and rewards of ownership of the goods;*
- (b) The entity retains neither continuing management involvement to the degree usually associated with ownership nor effective control over the goods sold;*
- (c) The amount of revenue can be measured reliably;*
- (d) It is probable that the economic benefits associated with the transaction will flow to the entity;*  
*and;*
- (e) The costs incurred or to be incurred in respect of the transaction can be measured reliably.*

### **Rendering of services**

Turnover from service provision transactions shall be recognized when the results of these transactions are determined in a reliable way. Where a service provision transaction relates to many periods, turnover shall be recognized by reference to the stage of completion of the transaction at the end of the reporting. The outcome of a transaction can be estimated reliably when all the following conditions are satisfied:

- (a) The amount of revenue can be measured reliably;*
- (b) It is probable that the economic benefits associated with the transaction will flow to the entity;*
- (c) The stage of completion of the transaction at the end of the reporting period can be measured reliably; and*
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.*

### **Financial revenue**

Revenue arising from interest, royalties, dividends, profit distributions, and other financial revenue items is recognized when both of the following two (2) conditions are met:

- *There is a probability of obtaining economic benefits from the transaction;*
- *The revenue can be reliably measured.*

Dividends and profit distributions are recognized when the company has the right to receive dividends or profit distributions from its capital contributions.

### **17. Revenue deductions**

Revenue deductions arising from the sale of goods and provision of services during the period include: trade discounts, sales discounts, and sales returns.

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Trade discounts, sales discounts, and sales returns that occur in the same period as the consumption of products, goods, and services are adjusted to reduce revenue for the period in which they occur. In cases where products, goods, or services were consumed in previous periods, and revenue deductions arise in a subsequent period, the deductions are recorded as follows: if they arise before the financial statements are issued, the revenue is reduced in the financial statements of the period in which the report is prepared (the prior period); if they arise after the financial statements are issued, the revenue is reduced in the period in which the deductions occur (the subsequent period).

### **18. Cost of goods sold**

The cost of goods sold reflects the cost value of products, goods, and services sold during the period.

### **19. Financial expenses**

The expenses recognized as financial expenses include:

- Costs or losses related to financial investment activities;
- Borrowing costs;
- Losses from the sale of short-term securities, transaction costs related to the sale of securities;
- Provisions for the decline in value of trading securities, provisions for investment losses in other entities, losses incurred from the sale of foreign currency, foreign exchange losses, etc.

These expenses are recognized according to the amounts incurred during the period and are not offset against financial income.

### **20. Corporate income tax**

#### **a) Deferred tax assets and Deferred tax liabilities**

Deferred tax assets are determined based on temporary differences that are deductible and the value of unused tax losses and tax credits that can be carried forward to future periods. Deferred tax liabilities are determined based on temporary differences that are taxable.

Both deferred tax assets and deferred tax liabilities are calculated using the current corporate income tax rate, based on the tax rates and tax laws in effect at the end of the accounting period.

#### **b) Current corporate income tax expense and Deferred corporate income tax expense**

Current corporate income tax expense is determined based on taxable income for the year and the corporate income tax rate applicable for the current year.

Deferred corporate income tax expense is determined based on the amount of deductible temporary differences, taxable temporary differences, and the corporate income tax rate.

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Current corporate income tax expense should not be offset against deferred corporate income tax expense.

## **21. Related parties**

Parties are considered related if one party has the ability to control or significantly influence the other party in making decisions about financial and operating policies. The related parties of the **Company include:**

- Entities, either directly or indirectly through one or more intermediaries, that have control over the Company, are controlled by the Company, or are under common control with the Company, including the parent company, subsidiaries, and associates;
- Individuals, either directly or indirectly holding voting rights in the Company, who have significant influence over the Company, key management personnel of the Company, and close family members of these individuals;
- Entities in which the individuals mentioned above directly or indirectly hold significant voting rights or have significant influence over the business.

When considering each relationship with related parties, attention should be paid to the nature of the relationship, not just the legal form of the relationship.

## V. ADDITIONAL INFORMATION FOR ITEMS ON THE BALANCE SHEET

## V.1 CASH

	<u>31/03/2026</u>	<u>01/01/2026</u>
Cash on hand	19.706.966.222	14.956.242.350
Cash in banks	24.472.325.359	25.211.761.824
Cash equivalents	182.000.000	-
<b>Total</b>	<b><u>44.361.291.581</u></b>	<b><u>40.168.004.174</u></b>

## V.2 TRADE RECEIVABLES

	<u>31/03/2026</u>	<u>01/01/2026</u>
<b>Short-term trade receivables</b>	<b>66.459.789.726</b>	<b>56.519.812.566</b>
<i>Others</i>	<i>66.459.789.726</i>	<i>56.519.812.566</i>
- B.U.T. SOURCING LIMITED	8.683.829.150	14.854.978.912
- Habufa meubelen B.V	7.229.854.000	6.155.890.000
- Thang Long Urban Development And Construction Investment Joint Stock Company	4.789.744.000	6.817.552.000
- Công ty CP DV sản xuất và KD Lâm Nghiệp Hà Nội	18.526.482.000	10.181.808.000
- Others	27.229.880.576	18.509.583.654
<b>Total</b>	<b><u>66.459.789.726</u></b>	<b><u>56.519.812.566</u></b>

## V.3 PREPAYMENTS TO SUPPLIERS

	<u>31/03/2026</u>	<u>01/01/2026</u>
<b>Short-term prepayments to sellers</b>	<b>138.351.700.643</b>	<b>148.417.105.999</b>
<i>Others</i>	<i>138.351.700.643</i>	<i>148.417.105.999</i>
- Tam Dien Tay Yen Tu Co., Ltd.	35.000.000.000	35.000.000.000
- Tay Ha Noi Plywood One-Member Co., Ltd.	41.653.601.600	37.743.301.600
- Others	14.901.507.043	13.787.932.399
<b>Total</b>	<b><u>138.351.700.643</u></b>	<b><u>148.417.105.999</u></b>

## V.4 OTHER RECEIVABLES

	<u>31/03/2026</u>	<u>01/01/2026</u>
<b>Short-term</b>	<b>178.005.581.166</b>	<b>163.575.749.154</b>
- Collateral deposits	664.865.166	235.033.154
- Advance to	109.420.716.000	95.420.716.000
- Short-term Receivables (*)	67.920.000.000	67.920.000.000
<b>Total</b>	<b><u>178.005.581.166</u></b>	<b><u>163.575.749.154</u></b>

(\*) Investment Cooperation Agreement: Between Mai Chau Healthy Foods Joint Stock Company under Business Cooperation Contracts No. 01 and 02/HTKD dated December 10, 2019, with a duration of 2 years. Total value: 14.000.000.000 VND. Accordingly, Mai Chau Healthy Foods JSC contributed capital, participated in operations, management, supported partner and customer searches, and distributed products from orange farms in Cao Phong District, Hoa Binh Province. The cooperation involved two farms owned by Mr. Bui Van Tuom and Mr. Bui Van Xien. Attached are Extension Appendices No. 01/PLHĐ, 02/PLHĐ, and 03/PLHĐ.

(\*) Accrued deposit interest income: 670.000.000 VND.

V.5 INVENTORIES	-	-
	<b>31/03/2026</b>	<b>01/01/2026</b>
Raw materials, fuel, technical materials	47.464.875.876	61.521.837.345
Work in process	3.954.154.524	3.884.977.502
Finished goods	24.505.577.788	26.308.692.324
Merchandise inventories	53.060.977.683	53.459.887.680
<b>Total</b>	<b>128.985.585.871</b>	<b>145.175.394.851</b>
<b>Net of cost inventories</b>	<b>128.985.585.871</b>	<b>145.175.394.851</b>
V.6 TANGIBLE FIXED ASSETS	-	-
Details in Appendix No. 01	-	-
V.7 INTANGIBLE FIXED ASSETS	-	-
Details in Appendix No. 02	-	-
V.8 INVESTMENT PROPERTY	-	-
Details in Appendix No. 03	-	-
V.9 LONG-TERM ASSETS IN PROGRESS	-	-
	<b>31/03/2026</b>	<b>01/01/2026</b>
<b>Construction in progress</b>	<b>41.910.326.440</b>	<b>41.910.326.440</b>
- Poultry farm system (1)	20.079.500.508	20.079.500.508
- Project in Na Mo, Mai Chau, Hoa Binh	6.000.000.000	6.000.000.000
- BKG Wood production factory complex project (2)	15.731.279.931	15.731.279.931
- Other	99.546.001	99.546.001
<b>Total</b>	<b>41.910.326.440</b>	<b>41.910.326.440</b>

(1) The farm system includes 3 chicken coops, an office building, and other assets located in Lao Noi village, Phu Lao commune, Lac Thuy district, Hoa Binh province. Construction permit No. 16/GPXD was issued by the People's Committee of Lac Thuy district on September 14, 2018.

(2) The compensation for land clearance and other costs of the BKG Vietnam Wood Production Complex project, according to Investment Policy Decision No. 74/QD-UBND dated October 23, 2019, issued by the People's Committee of Hoa Binh Province, approving the investor, BKG Tan My One Member Limited Liability Company, to implement the BKG Vietnam Wood Production Complex project:

- + Project objective: To invest in the construction of integrated factories for producing plywood, raw material wood, and furniture wood, etc.
- + Location: Tan My commune, Lac Son district, Hoa Binh province
- + Total area: 242,281.6 m<sup>2</sup>
- + Project operating period: 50 years

## V.11 PREPAID EXPENSES

	31/03/2026	01/01/2026
<b>Short-term prepaid expenses</b>	<b>1.745.675.013</b>	<b>1.780.161.555</b>
- Prepaid operating lease expenses	224.563.202	286.243.406
- Tools and supplies	1.521.111.811	1.493.918.149
<b>Long-term prepaid expenses</b>	<b>14.203.576</b>	<b>85.275.487</b>
- Expenses incurred before-operation stage	14.203.576	85.275.487
<b>Total</b>	<b>1.759.878.589</b>	<b>1.865.437.042</b>

## V.12 SUPPLIER PAYABLES

	31/03/2026	01/01/2026
<b>Short-term trade payables</b>	<b>9.381.950.601</b>	<b>7.093.898.443</b>
<i>Related parties</i>	-	-
<i>Others</i>	<b>9.381.950.601</b>	<b>7.093.898.443</b>
- D&V Global Company Limited	1.220.962.000	-
- Hanoi Wood Import-Export One Member Limited Liability Company	-	555.143.844
- Khác	3.007.299.248	3.007.299.248
- Khác	5.153.689.353	3.531.455.351
<b>Total</b>	<b>9.381.950.601</b>	<b>7.093.898.443</b>

## V.13 ADVANCES FROM CUSTOMERS

	31/03/2026	01/01/2026
<b>Short-term advances from customers</b>	<b>2.705.742.593</b>	<b>2.733.907.684</b>
<i>Related parties</i>	-	-
<i>Others</i>	<b>2.705.742.593</b>	<b>2.733.907.684</b>
-	-	112.424.793
- Chapa Tourism Joint Stock Company	1.955.742.593	1.737.164.640
- HLC Vietnam Joint Stock Company	750.000.000	750.000.000
- Others	-	134.318.251
<b>Total</b>	<b>2.705.742.593</b>	<b>2.733.907.684</b>

## V.14 TAXES AND OTHER PAYABLES TO STATE BUDGET

Details in Appendix No. 04	-	-
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## V.15 ACCRUED EXPENSES

	31/03/2026	01/01/2026
<b>Short-term accrued expenses</b>	<b>164.634.255</b>	<b>338.318.866</b>
- Interest expense	164.634.255	338.318.866
<b>Total</b>	<b>164.634.255</b>	<b>338.318.866</b>

			-	-
			0	0
<b>V.17 OTHER PAYABLES</b>			<b>31/03/2026</b>	<b>01/01/2026</b>
<b>Other short-term payables</b>			<b>2.315.201.485</b>	<b>2.191.863.139</b>
- Social insurance			1.587.790.820	1.489.186.492
- Health insurance			140.035.711	122.916.361
- Unemployment insurance			61.301.861	53.687.193
- Others payables			526.073.093	526.073.093
<b>Total</b>			<b>2.315.201.485</b>	<b>2.191.863.139</b>
			-	-
<b>V.18 LOANS AND FINANCE LEASE LIABILITIES</b>			-	-
Details in Appendix No. 05			-	-
			-	-
<b>V.19 OWNERS' EQUITY</b>			-	-
<b>a. Statement of Changes in Owners' Equity</b>			-	-
Details in Appendix No. 06			-	-
<b>b. Details in Owners' Equity</b>			<b>31/03/2026</b>	<b>01/01/2026</b>
Contributed capital			716.090.200.000	681.999.830.000
<b>Total</b>			<b>716.090.200.000</b>	<b>681.999.830.000</b>
			-	-
<b>Details in Owners' Capital Contribution as of March 31, 2026</b>			-	-
	<b>31/03/2026</b>	<b>Tỷ lệ</b>	<b>01/01/2026</b>	<b>Tỷ lệ</b>
	<b>VND</b>	<b>%</b>	<b>VND</b>	<b>%</b>
- Nguyễn Văn Hưng	27.415.000.000	3,8%	107.415.000.000	15,0%
- Trần Công Thành	132.825.000.000	18,5%	132.825.000.000	18,5%
- Other shareholders	555.850.200.000	77,6%	475.852.200.000	66,5%
<b>Total</b>	<b>716.090.200.000</b>	<b>100%</b>	<b>716.092.200.000</b>	<b>100%</b>
			-	-
<b>c. Capital transactions</b>			<b>31/03/2026</b>	<b>01/01/2026</b>
- Shareholders' capital			-	-
+ Beginning balance			716.090.200.000	716.090.200.000
+ Issuance of shares for dividend payment			-	-
+ End balance			716.090.200.000	716.090.200.000
- Dividends			-	-
<b>d. Shares</b>			<b>31/03/2026</b>	<b>01/01/2026</b>
Registered shares			71.609.020	71.609.020
Issued shares			71.609.020	71.609.020
<i>Ordinary shares</i>			71.609.020	71.609.020
Shares in circulation			71.609.020	71.609.020
<i>Ordinary shares</i>			71.609.020	71.609.020

V.19 Off-balance sheet items	-	-
Item	31/03/2026	01/01/2026
1. Foreign Currency (USD)	1.003,57	505,26
<b>VI. ADDITIONAL INFORMATION FOR ITEMS ON THE INCOME STATEMENT</b>		
<b>VI.1 TURNOVERS FROM SELLING GOODS AND PROVISIONS OF SERVICE</b>		
	1st Quarter, 2026	1st Quarter, 2025
Revenue from sale of goods and render of servies	46.725.536.629	44.475.337.897
- Revenue from sale of merchandises	27.222.277.993	25.512.135.537
+ Revenue from laminated wood panels, copha wood panels	9.845.612.030	8.963.123.630
+ Revenue from wood-based products and raw materials	17.376.665.963	16.549.011.907
- Revenue from finished goods	19.503.258.636	18.963.202.360
+ Furniture	19.503.258.636	18.963.202.360
Revenue deductions	-	-
Net revenue from sale of goods and render of service	46.725.536.629	44.475.337.897
	-	-
<b>VI.2 COST OF GOODS SOLD</b>		
	1st Quarter, 2026	1st Quarter, 2025
- Cost of goods sold	25.608.750.035	21.904.427.893
+ Cost of laminated wood panels, copha wood panels	9.473.274.497	7.701.248.963
+ Cost of wood-based products and raw materials	16.135.475.538	14.203.178.930
- Cost of goods sold for finished products	16.714.201.230	16.207.827.714
+ Cost of furniture	16.714.201.230,0	16.207.827.714
Total	42.322.951.265	38.112.255.607
<b>VI.3 FINANCIAL INCOME</b>		
	1st Quarter, 2026	Quý I năm 2025
Interest income	100.148	28.868.865
Total	100.148	28.868.865

	-	-
	1st Quarter, 2026	1st Quarter, 2025
<b>VI.4 FINANCIAL EXPENSES</b>		
Interests expense	464.176.887	427.900.541
<b>Total</b>	<b>464.176.887</b>	<b>427.900.541</b>
<b>VI.5 SELLING EXPENSES</b>		
Labour and staff cost	308.597.085	386.048.958
Outside service expenses	286.762.968	577.824.449
<b>Total</b>	<b>595.360.053</b>	<b>963.873.407</b>
<b>VI.6 GENERAL AND ADMINISTRATION EXPENSES</b>		
Labour and staff cost	455.986.674	583.093.160
Tools and supplies expenses	-	4.043.714
Depreciation and amortization	76.508.195	155.245.708
Taxes, fees and charges	-	14.500.000
Outside service expenses	553.438.078	585.614.723
Other expenses by cash	163.463.100	347.893.480
<b>Total</b>	<b>1.249.396.047</b>	<b>1.690.390.785</b>
<b>VI.7 OTHER INCOME</b>		
Others	-	11.974
<b>Total</b>	<b>-</b>	<b>11.974</b>
<b>VI.8 OTHER EXPENSES</b>		
Others	1.610.256	24.022.970
<b>Total</b>	<b>1.610.256</b>	<b>24.022.970</b>
<b>Operating expenses by elements</b>		
	-	-
	-	-
	1st Quarter, 2026	1st Quarter, 2025
Raw materials	6.960.416.929	2.770.956.733
Labour costs	1.717.620.121	1.428.838.781
Depreciation of fixed assets	390.279.158	1.021.185.489
Expenses of outsourced services	840.201.046	1.020.816.845
Other cash expenses	163.463.100	12.950.046
<b>Total</b>	<b>10.071.980.354</b>	<b>6.254.747.894</b>

## VI.8 CURRENT CORPORATE INCOME TAX

	<u>1st Quarter, 2026</u>	<u>1st Quarter, 2025</u>
- Corporate income tax expense calculated based on taxable income of the current year.	418.761.271	570.406.091
- Adjustment of corporate income tax expenses from previous years into the current year's corporate income tax expenses.	-	-
- Total current corporate income tax expenses.	418.761.271	570.406.091

## VI.9 BASIC EARNINGS PER SHARE

	<u>1st Quarter, 2026</u>	<u>1st Quarter, 2025</u>
	VND	VND
Net profit after tax	1.648.718.602	2.715.369.335
Adjustments	-	-
- Dividends on preferred shares	-	-
- Welfare and bonus fund deducted from net profit	-	-
Earnings attributable to common shares	1.648.718.602	2.715.369.335
Weighted average common shares outstanding during the period	71.609.020	68.199.983
Basic earnings per share	23	40

## VII. OTHER INFORMATION

## VII.1 FINANCIAL INSTRUMENT

## 1. Accounting policies

Details of accounting policies that the Company applied for financial assets, financial liabilities and equity instruments are presented in Note No. IV

## 2. Financial instruments

	<u>31/03/2026</u>	<u>01/01/2026</u>
<b>Financial assets</b>	<b>0</b>	<b>0</b>
Cash and cash equivalents	44.361.291.581	40.168.004.174
Receivables	2.675.843.756	4.078.047.174
Short - term financial investment	-	-
Long- term financial investment	147.000.000.000	147.000.000.000
Deposits	0	0
	393.727.571.900	404.264.532.812
<b>Total</b>	<b>587.764.707.237</b>	<b>595.510.584.160</b>
<b>Financial liabilities</b>	<b>0</b>	<b>0</b>
Finance lease	0	0
Borrowings	2.315.201.485	2.191.863.139
Payables	12.512.830.367	9.144.778.209
Accrued expenses	1.015.375.952	307.907.052
Other financial liabilities	-	-
<b>Total</b>	<b>15.843.407.804</b>	<b>11.644.548.400</b>

The Company has not determined fair value of these financial instruments for disclosure in the financial statement because Circular 210/2009/TT-BTC issued by Ministry of Finance dated November 06, 2009 ("Circular 210") as well as regulations give no guidance on determined of fair value of financial instruments

**3. Objectives of financial risk management**

The Company has developed a risk management system to identifying and assessing risks might happen, established policies and procedures to control risks at reasonable level. Risk management system shall be revised regularly to reflect market changes and operation of the Company.

Risks in using financial instrument include market risk (exchange rate , interest rate, price), credit risk and liquidity risk.

**a. Market risk**

Market risk is the risks that changes in market prices, such as foreign exchange rates, interest rate and equity prices will affect the Company's results of operations or the value of its holding of financial instrument. The objective of market risk management is to manage and control market risk exposures within acceptable parameters while optimizing the retur

*Exchange rate risk*

The company is exposed to currency risk on sales and purchases that are denominated in a currency other than the accounting currency of the. The currencies in which these transactions primarily are dominated are USD

*Exposure to exchange rate risk*

The company is exposed to interest rate risk because the fair value of future cash flows of a financial instrument will fluctuate with changes in market interest rates, especially when the company has interest-bearing deposits, loans, and debt with floating interest rates. The company manages interest rate risk by analyzing the competitive situation in the market to obtain interest rates that are favorable for the company's objectives.

*Price risk*

The company is exposed to price risk of equity instruments arising from investments in short-term and long-term stocks due to the uncertainty of future prices of the invested shares. Long-term equity investments are held for the long term, and as of the end of the accounting period, the company has no plans to sell these investments.

**b. Credit risk**

Credit risk is the risk of financial loss to the Company if a customer or counterparty fails to meet its contractual obligations. The company has credit policies and regularly monitors to assess risk level.

At the reporting date, the Company has no significant credit risk exposure..

	One year or less	From one to five years	More than 5 years	Total
	VND	VND	VND	VND
<b>31/03/2026</b>				-
Cash and cash equivalents	44.361.291.581			44.361.291.581
Receivables	-			-
Short - term financial investment	-			-
Deposits	26.079.500.508			26.079.500.508
Other Financial assets	-			-
<b>Total</b>	<b>70.440.792.089</b>		<b>-</b>	<b>70.440.792.089</b>

**c. Liquidity risk**

Liquidity risk is the risk that the Company would not be able to meet its financial obligations as they fall due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Following table demonstrates details of financial liabilities with fixed or determined payments and contractual maturities. The table present based on undiscounted cash flows of financial assets and financial liabilities on the earliest payment date:

	One year or less VND	From one to five VND	More than 5 years VND	Total VND
31/03/2026				-
Finance lease liabilities	-			-
Loans	2.315.201.485			2.315.201.485
Payables to suppliers and other payables	11.162.830.367			11.162.830.367
Accrued expenses	1.015.375.952			1.015.375.952
Other financial debt instruments	-			-
<b>Total</b>	<b>14.493.407.804</b>		<b>-</b>	<b>14.493.407.804</b>

**1. By business sector**

Item	Merchandies	Finished good	Others	Total
Net revenue from external sales	27.222.277.993	19.503.258.636	-	46.725.536.629
Segment costs	25.608.750.035	16.714.201.230	-	42.322.951.265
<b>Business results</b>	<b>1.613.527.958</b>	<b>2.789.057.406</b>	<b>-</b>	<b>4.402.585.364</b>
<b>Non-allocated segment costs</b>			<b>-</b>	<b>1.844.756.100</b>
Profit from business operations			-	2.557.829.264
Financial income			-	100.148
Financial expenses			-	464.176.887
Other income			-	-
Other expenses			-	1.610.256
Current corporate income tax			-	418.761.271
<b>Net profit after corporate income tax</b>			<b>-</b>	<b>1.673.380.998</b>

**2. By geographic area**

The company operates only in Vietnam.

**VII.3 TRANSACTIONS WITH RELATED PARTIES****Related Party Disclosure**

Related parties are enterprises or individuals that directly or indirectly through one or more intermediaries, control or are controlled by, or under common control with, the Company, including holding companies, subsidiaries and fellow subsidiaries. Associates and individuals owning, directly or indirectly, an interest in voting power of the Company that gives them significant influence over the corporation, key management personnel, including directors and officers of the Company and close members of the family of these individuals and companies associated with these individuals also constitute related parties.

**Related parties**

Related parties	Relationship
- Ông Nguyễn Văn Hưng	CEO
- Ông Đặng Phước Đức	Head of BOS
- Ông Tạ Quang Dũng	Member of BOS

**Transactions with related parties**

Related parties	Transactions	1st Quarter, 2026	1st Quarter, 2025
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**Transactions with other related parties**

*Income of the Board of Directors, the General Management Board, and the Supervisory Board*

	1st Quarter, 2026
Nguyễn Văn Hưng	68.965.623
Đặng Phước Đức	54.578.203
Tạ Quang Dũng	40.123.063

**VII.5 INFORMATION ABOUT GOING CONCERN**

Financial Statements were prepared on a going concern basis. There were no events or signals which affect the entity's ability to continue business up to the date of Audit report.

**VII.6 APPROVAL FOR ISSUE**

The financial statements for Quarter 1, 2026 as at and for the year ended 31 March 2026 were authorized issued by the Company's General Director on April 27, 2026

**Prepared by**



**Pham Luong Bao Ngoc**

**Chief Accountant**



**Pham Luong Bao Ngoc**



Hà Nội, 27 April 2026

**Nguyen Van Hung**

**BKG VIET NAM INVESTMENT JOINT STOCK COMPANY**

4th Floor, HPC Landmark 105 Building, To Huu Street, Van Khe Urban Area, Ha Dong Ward, Hanoi City, Viet Nam

**Notes to the Consolidated Financial Statements**

For the financial period from January 1, 2026 to March 31, 2026

**Appendix No. 01**

**Tangible fixed assets**

Item	Building, structures	Machinery, equipment	Means of transportation	Office equipment and furniture working and producing animals	Total
<b>I. Cost</b>					
As at 31/12/2025	17.960.883.036	29.741.886.717	4.827.855.624	955.560.188	61.048.691.935
Additions	-	-	-	-	-
Purchase	-	-	-	-	-
Other additions	-	-	-	-	-
Decreases	-	-	-	-	-
Disposals, transfers	-	-	-	-	-
Other reduction	-	-	-	-	-
As at 31/03/2026	17.960.883.036	29.741.886.717	4.827.855.624	955.560.188	61.048.691.935
<b>II. Accumulated depreciation</b>					
As at 31/12/2025	547.657.483	27.904.969.584	4.336.728.008	797.895.666	36.226.588.581
Additions	97.349.168	253.265.537	22.390.937	17.273.517	390.279.159
Depreciation	97.349.168	253.265.537	22.390.937	17.273.517	390.279.159
Decreases	-	-	-	-	-
Disposals, transfers	-	-	-	-	-
As at 31/03/2026	645.006.651	28.158.235.121	4.359.118.945	815.169.183	36.616.867.740
<b>III. Net carrying amount</b>					
As at 31/12/2025	17.413.225.553	1.836.917.133	491.127.616	157.664.522	24.822.103.354
As at 31/03/2026	17.315.876.385	1.583.651.596	468.736.679	140.391.005	24.431.824.195

In which:

- The carrying amount of tangible fixed assets pledged as collaterals for borrowings at the end of the year:

30.980.000đ

- Cost of fully depreciated tangible fixed assets but still in use at the end of the year:

53.203.030

Appendix No. 02  
 INTANGIBLE FIXED ASSETS

Item	Land use rights	Copyright, patent	Trade mark	Computer software	Others	Total
<b>Cost</b>						
As at 31/12/2025	22.812.500.000	-	-	-	-	22.812.500.000
Additions	-	-	-	-	-	-
Decreases	-	-	-	-	-	-
Disposals, transfer	-	-	-	-	-	-
Other decrease	-	-	-	-	-	-
<b>As at 31/03/2026</b>	<b>22.812.500.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22.812.500.000</b>
<b>Accumulated amortization</b>						
As at 31/12/2025	-	-	-	-	-	-
Additions	-	-	-	-	-	-
Decreases	-	-	-	-	-	-
<b>As at 31/03/2026</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net carrying amount:</b>						
As at 31/12/2025	22.812.500.000	-	-	-	-	22.812.500.000
<b>As at 31/03/2026</b>	<b>22.812.500.000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22.812.500.000</b>

**BKG VIET NAM INVESTMENT JOINT STOCK COMPANY****Notes to the Consolidated Financial Statements**

4th Floor, HPC Landmark 105 Building, To Huu Street, Van Khe Urban Area, Ha Dong Ward, Hanoi  
City, Viet Nam

For the financial period from January 1, 2026 to  
March 31, 2026

**Appendix No. 03****Investment property**

<b>TT</b>	<b>Items</b>	<b>01/01/2026</b>	<b>Increases</b>	<b>Decreases</b>	<b>31/03/2026</b>
<b>1</b>	<b>Investment property for rental</b>				
<b>a.</b>	<b>Cost</b>				
	- Land-use rights	24.840.129.972	-	-	24.840.129.972
	- Buildings	24.840.129.972	-	-	24.840.129.972
	- Buildings and Land use rights	-	-	-	-
	- Infrastructure	-	-	-	-
<b>b.</b>	<b>Accumulated depreciation</b>				
	- Land-use rights	5.633.112.926	-	-	5.633.112.926
	- Buildings	5.633.112.926	-	-	5.633.112.926
	- Buildings and Land use rights	-	-	-	-
	- Infrastructure	-	-	-	-
<b>c.</b>	<b>Net carrying amount</b>	<b>19.207.017.046</b>	-	-	<b>19.207.017.046</b>
	- Land-use rights	19.207.017.046	-	-	19.207.017.046
	- Buildings	-	-	-	-
	- Buildings and Land use rights	-	-	-	-
	- Infrastructure	-	-	-	-

## Appendix No. 04

## Taxes and other payables to State budget

	Receivables 01/01/2026	Payables 01/01/2026	Tax payables	Tax paid	Receivables 31/03/2026	Payables 31/03/2026
	VND	VND	VND	VND	VND	VND
<b>Tax</b>	-	3.532.676.948	418.761.271	-	-	3.951.438.219
Value add tax	-	48.810.330	-	-	-	48.810.330
Corporate income tax	-	3.483.866.618	418.761.271	-	-	3.902.627.889
Personal income tax	-	-	-	-	-	-
Tax on use of natural resources	-	-	-	-	-	-
Land and housing tax and rental charges	-	-	-	-	-	-
Environmental protection tax	-	-	-	-	-	-
<b>Other receivables</b>	-	-	-	-	-	-
Fees and charges	-	-	20.500.000	20.500.000	-	-
Other items	-	105.718.571	-	-	-	105.718.571
<b>Total</b>	-	3.638.395.519	439.261.271	20.500.000	-	4.057.156.790

**BKG VIET NAM INVESTMENT JOINT STOCK COMPANY**

4th Floor, HPC Landmark 105 Building, To Huu Street, Van Khe Urban Area, Ha Dong Ward, Hanoi City, Viet Nam

Notes to the Consolidated Financial Statements  
For the financial period from January 1, 2026 to  
March 31, 2026

**Appendix No. 05  
Loans and finance lease liabilities**

	01/01/2026		In the Year		31/03/2026	
	Value	Repayable amount	Increase	Decrease	Value	Repayable amount
<b>A. Short-term borrowings</b>	<b>33.290.616.318</b>	<b>33.290.616.318</b>	<b>20.537.123.280</b>	<b>26.208.769.524</b>	<b>27.601.101.074</b>	<b>27.601.101.074</b>
<b>VND Loans</b>	<b>31.772.747.318</b>	<b>31.772.747.318</b>	<b>20.537.123.280</b>	<b>26.208.769.524</b>	<b>26.101.101.074</b>	<b>26.101.101.074</b>
Agricultural and Rural Development Bank (Agribank) – Chuong My Branch (1)	11.680.000.000	11.680.000.000	-	-	11.680.000.000	11.680.000.000
Saigon - Hanoi Commercial Joint Stock Bank (2)	20.092.747.318	20.092.747.318	20.537.123.280	26.208.769.524	14.421.101.074	14.421.101.074
<b>Long-term debt due for repayment</b>	<b>1.517.869.000</b>	<b>1.517.869.000</b>	<b>-</b>	<b>17.869.000</b>	<b>1.500.000.000</b>	<b>1.500.000.000</b>
Vietnam Prosperity Joint Stock Commercial Bank - Dong Do Branch - Van Quan Transaction Office	1.500.000.000	1.500.000.000	-	-	1.500.000.000	1.500.000.000
Petrolimex Petroleum Joint Stock Commercial Bank – Hanoi Branch	17.869.000	17.869.000	-	17.869.000	-	-
<b>Total</b>	<b>33.290.616.318</b>	<b>33.290.616.318</b>	<b>20.537.123.280</b>	<b>26.208.769.524</b>	<b>27.601.101.074</b>	<b>27.601.101.074</b>

(1) Short-term loan from Vietnam Bank for Agriculture and Rural Development (Agribank) under Credit Contract No. 2206-LAV-202400540 dated May 31, 2024.

- Total credit limit: VND 14,000,000,000.
- Credit duration: 12 months from the effective date of the contract.
- Purpose of use: To purchase raw materials for the production of wooden furniture and cover other business operation costs of the company.
- Loan interest rate: Equal to the maximum listed 12-month savings deposit interest rate (paid at maturity) + a fixed margin, not lower than the minimum lending rate set by Agribank Hanoi Branch I at the time of adjustment for the same term.
- Outstanding balance as of March 31, 2026: VND 11,680,000,000

(2) Short-term loan from SHB Bank under Short-term Credit Agreement No. 0160/2025/HĐTDHN-PN/SHB.110500 dated August 25, 2025:

- Credit limit: VND 80,000,000,000;

- Loan term: 12 months;

- Interest rate: As stipulated in each debt acknowledgment note;

- Purpose: To supplement working capital for payment of input costs to perform export contracts with L/C payment methods; and to supplement working capital/cover expenses serving production and business operations;

Collateral:

- Receivables arising from the Framework Contract for Commercial Relationship 2025 signed between BKG Wood Joint Stock Company and B.U.T Sourcing Limited (BSL), together with purchase orders and L/C Notification No. 882.11941500 issued by Crédit Agricole (issuing bank) on August 12, 2025 under MT710 message No. 1000XNFV25081401 of the Vietnam Bank for Agriculture and Rural Development sent to SHB; and the notice from BSL regarding the change of company name from B.U.T Sourcing Limited (BSL) to Beyond Services Limited (BSL) dated April 15, 2025;

- Purchase Order No. NL525867 dated April 4, 2025 signed between Koopman International BV Distelweg 88 (KOOPMAN) and BKG Wood Joint Stock Company, and L/C Notification No. IMP750085264 dated July 10, 2025 under MT710 message No. LC2509508 issued by Joint Stock Commercial Bank for Foreign Trade of Vietnam (VCB) sent to SHB.

Ha Noi, April 29, 2026

No.: 2904-1 /2026/CV  
Regarding: Explanation of data  
discrepancies

To: - State Securities Committee  
- Viet Nam Stock Exchange  
- Ho Chi Minh City Stock Exchange

**BKG Viet Nam Investment Joint Stock Company**

**Stock code: BKG**

Address: 4th Floor, HPC Landmark 105 Building, To Huu Street, Van Khe Urban Area,  
La Khe Ward, Ha Dong District, Hanoi City, Vietnam.

Tel: (024) 2283.2468

Fax: (024) 2283.2468

In accordance with **Clause 4a, Article 14** of the Periodic Information Disclosure regulations in **Circular No. 96/2020/TT-BTC** dated November 16, 2020: "The after-tax profit in the business performance report for the reporting period changes by 10% or more compared to the report for the same period in the previous year". BKG Vietnam Investment Joint Stock Company respectfully provides the following explanation:

**1/ For the Separate Financial Statements**

No.	Indicator in the Separate Financial Statements	Q1/2026	Q1/2025	Difference this period compared to the previous period	
				Value	%
1	1, Revenues from sales of goods and render of services	18,484,771,063	21,201,122,222	Decrease of VND 2.7 bn	
2	4, Costs of goods sold	16,083,698,001	18,272,762,068	Decrease of VND 2.2 bn	
3	5, Gross profit from sales of goods and render of services	2,401,073,062	2,928,360,154	Decrease of VND 500 mil	
4	17, Net Profit after tax	1,180,133,056	1,694,607,546	Decrease of VND 500 mil	Decrease by 30%

Profit after corporate income tax in Q1 2026 decreased by VND 500 million compared to Q1 2025, mainly due to a revenue decline of VND 2.7 billion, while cost of goods sold decreased by VND 2.2 billion, resulting in a decrease in gross profit of VND 500 million.



**2/ For the Consolidated Financial Statements,**

No,	Indicator in the Consolidated Financial Statements	Q1/2026	Q1/2025	Difference this period compared to the previous period	
				Value	Value
1	1, Revenues from sales of goods and render of services	46,725,536,629	44,475,337,897	Increased by VND 2.2 billion	
2	4, Costs of goods sold	42,322,951,265	38,112,255,607	Increase of VND 4.2 billion	
3	5, Gross profit from sales of goods and render of services	4,402,585,364	6,363,082,290	Decrease of VND 1.9 billion	
4	8, Selling expenses	595,360,053	963,873,407	Decrease of VND 368 million	
5	9, General and administrative expenses	1,249,396,047	1,690,390,785	Decrease of VND 440 million	
6	17, Net Profit after tax	1,673,380,998	2,715,369,335	Decrease of VND 1 billion	-38%

Profit after corporate income tax in Q1 2026 decreased by VND 1 billion, equivalent to a 38% decrease compared to the same period. This was mainly due to revenue from sales and service provision increasing by VND 2.2 billion, while cost of goods sold increased by VND 4.2 billion as input costs rose due to general fluctuations in the global economic and geopolitical situation..

Best regards!

**Recipients :**

- As above;
- Archives: HO,

**BKG VIET NAM INVESTMENT JOINT  
STOCK COMPANY  
Head of Board of Supervisors**



**DANG PHUOC DUC**

